

17.—Life Insurance Effected through Fraternal Benefit Societies, 1926-30—concluded.

Note.—The figures are for Canadian business only.

Item.	1926.	1927.	1928.	1929.	1930.
	\$	\$	\$	\$	\$
FOREIGN SOCIETIES—conc.					
Unsettled claims—					
Not resisted.....	78,700	89,339	78,308	91,688	79,680
Resisted.....	—	—	—	—	—
Amount terminated by—					
Death.....	755,148	727,272	678,684	733,671	746,679
Surrender, expiry, lapse, etc.....	4,727,145	7,538,906	4,383,537	5,095,397	5,070,780
Totals, Terminated.....	5,482,293	8,266,178	5,062,221	5,829,068	5,817,459
Assets—					
Real estate.....	7,700	—	—	—	—
Loans on real estate.....	—	—	—	—	4,500
Policy loans.....	15,315	12,497	23,884	45,505	97,806
Stocks, bonds and debentures.....	1,605,099	1,804,502	1,887,847	2,225,355	2,533,842
Cash on hand and in banks.....	244,269	285,298	235,948	355,104	168,313
Interest and rent due and accrued.....	20,009	23,203	26,405	30,323	31,683
Dues from members.....	76,980	56,739	78,151	72,204	77,524
Other assets.....	3	36	69	468	—
Totals, Assets.....	1,966,375	2,182,275	2,262,364	2,728,959	2,907,468
Liabilities—					
Claims unsettled.....	84,993	94,749	83,257	97,704	90,889
Reserves.....	5,605,766	6,506,723	6,859,496	7,376,121	7,967,836
Other liabilities.....	35,183	115,245	21,345	15,173	13,515
Totals, Liabilities.....	5,725,942	6,716,717	6,964,098	7,488,998	8,072,240
Income—					
Assessments.....	1,241,274	1,181,180	1,051,521	1,146,134	1,174,686
Fees and dues.....	245,096	309,534	289,455	273,525	281,461
Interest and rents.....	88,406	94,557	118,740	123,814	128,549
Other receipts.....	4,782	5,387	5,912	8,115	7,819
Totals, Income.....	1,579,558	1,590,658	1,465,628	1,551,588	1,592,515
Expenditure—					
Paid to members.....	940,330	885,530	813,334	894,513	1,008,530
General expenses.....	174,421	205,087	190,350	178,029	192,550
Totals, Expenditure.....	1,114,751	1,090,617	1,003,684	1,072,542	1,201,080
Excess of income over expenditure.....	464,807	500,041	461,944	479,046	391,335

Summary of Life Insurance in Canada, 1930.—In addition to the business transacted by life insurance companies incorporated by the Dominion Parliament to carry on business throughout Canada, a considerable volume of business is also transacted by companies operating under provincial licences or otherwise permitted by the Provincial Governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 18, showing policies issued and in force, premiums received and losses paid, as at Dec. 31, 1930, summarizes the volume of business done by both life companies and fraternal societies as Dominion and provincial licensees in that year.